COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

REPORT OF THE COMMITTEE AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

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COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

REPORT OF THE COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2026

The committee present their annual report and financial statements for the year ended 31st March 2026.

Principal activities
Community Pharmacy Staffordshire and Stoke on Trent is a Local Pharmaceutical Committee (LPC) acting in the role of a local NHS representative organistaion.

Committee
The following persons served as committee members during the year :
Lucy Dean (Chair) - IPA
Raj Morjaria (Vice Chair) - Independent
Alex Zahorodhjy - CCA (left November 2025)
Ashwin Patel - CCA
Chris Ward - CCA
Eleanor Lawton - CCA
Helen Watton - IPA
Hema Morjaria - Independent
Indy Grewal - Independent
Jeet Patel - CCA
Rafat Amiri Tabar - CCA (from January 2026)
Rahul Sharda - Independent
Lee Ison - Independent

Other staff who served during the year :
Andrea Hawkins (Administrator and Treasurer)
Gillian Mason (GDPR, Data Analysis and IT)
Tania Cork (Chief Officer)
Lee Ison (Services Engagement Officer)

Full details of these members can be found on Community Pharmacy Staffordshire and Stoke on Trent LPC website https://cpstaffsstoke.org.uk/aboutus/committee/committee-members/

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview
During the year the LPC has continued to deliver its core functions of representation on behalf of community pharmacy contractors and supporting their businesses.

The challenges caused by funding pressures and continued stock shortages in Community Pharmacy is immense. Community Pharmacy Staffordshire and Stoke on Trent is proud of the way their contractors continue to support patients during these ongoing challenging times.

The LPC will continue to lead and support contractors by working with the local NHS, ICB and other organisations to ensure community pharmacy continues to be at the core of local primary care. Once more we have been successful in gaining support from local commissioners to enable our contractors to develop and deliver services. We have also channelled resources into promoting better communication with our contractors and the many stakeholders who benefit form the role that we play in primary care.

COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

REPORT OF THE COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2026

Statement of Committee Members Responsibilities
The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:
a) select suitable accounting policies and then apply them consistently;
b) make judgments and accounting estimates that are reasonable and prudent;
c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant information of which the committee's accountants are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant information and to establish that the committee's accountants are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE COMMITTEE:

Signed by:
Lucy Dean
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Lucy Dean
Chair

Signed by:
Andrea Hawkins
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Andrea Hawkins
Treasurer

Date: 24-Aug-26 | 12:40 PM BST

COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

INDEPENDENT ACCOUNTANTS' REVIEW REPORT TO THE COMMITTEE OF COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

We have reviewed the financial statements of Community Pharmacy Staffordshire & Stoke on Trent for the year ended 31 March 2026 which comprise the profit and loss account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Accountants' responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF (Revised) 'Assurance review engagements on historical financial statements'. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with the ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the company, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 March 2026, and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Use of our report

This report is made solely to the committee, as a body, in accordance with the terms of our engagement letter dated 1 April 2026. Our review work has been undertaken so that we might state to the committee those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the committee as a body, for our review work, for this report, or for the conclusions we have formed.

DocuSigned by:

Dains Accountants Limited

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Dains Accountants Limited
Chartered Accountants
Suite 2, Albion House
Forge Lane, Etruria
Stoke on Trent
ST1 5RQ
United Kingdom

Date: ...24-Aug-26 | 3:54 PM BST

COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	2026	2025
	£	£
Turnover	264,000	264,003
Cost of sales	(111,233)	(109,593)
Gross profit	152,767	154,410
Administrative expenses	(141,450)	(139,093)
Operating profit	11,317	15,317
Interest receivable and similar income	3,541	3,399
Profit before taxation	14,858	18,716
Tax on profit	(673)	(658)
Profit for the financial year	14,185	18,058
General fund at the beginning of the year	178,964	160,906
General fund at the end of the year	193,149	178,964

COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Current assets					
Debtors	**3**	959		1,611	
Cash at bank and in hand		509,537		484,407	
		510,496		486,018	
Creditors: amounts falling due within one year	**4**	(317,347)		(307,054)	
Net current assets			193,149		178,964
Capital and reserves					
General fund			193,149		178,964
Total equity			193,149		178,964

The annexed notes form part of these financial statements.

The financial statements were approved by the committee and are signed on its behalf by:

Signed by:

Andrea Hawkins

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Andrea Hawkins

Treasurer

24-Aug-26 | 12:40 PM BST

Date

COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the committee have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Revenue

The primary source of income consists of levies received from NHSBA contractors.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The surplus arising from non-mutual activities is subject to corporation tax at current rates.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2026 Number	2025 Number
Total	7	6

COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

3 Debtors

Amounts falling due within one year:	2026 £	2025 £
Other debtors	-	1,611
Prepayments and accrued income	959	-
	959	1,611

4 Creditors: amounts falling due within one year

	2026 £	2025 £
Corporation tax	673	658
Other taxation and social security	3,628	3,631
Allocated funds	308,721	300,368
Accruals	4,325	2,397
	317,347	307,054

5 Attendance

	25-May-25	25-Jun-25	10-Sep-25	12-Nov-25	21-Jan-26	11-Mar-26
Lucy Dean	✓	✓	✓	✓	✓	✓
Raj Marjaria	✓	✓	✓	✓	Half Day	A
Andrea Hawkins	✓	✓	A	✓	✓	✓
Chris Ward	✓	A	A	✓	A	✓
Jeet Patel	✓	✓	✓	✓	✓	✓
Indy Grewal	A	✓	A	✓	✓	A
Lee Ison	✓	✓	✓	✓	✓	✓
Eleanor Cogan	✓	✓	✓	✓	✓	A
Alex Zahorodhjy	✓	✓	A	N/A	N/A	N/A
Hema Marjaria	A	✓	A	✓	✓	Half Day
Tania Cork	✓	✓	✓	✓	✓	✓
Helen Watton	✓	A	A	✓	✓	✓
Ashwin Patel	A	A	✓	✓	Half Day	✓
Rahul Sharda	✓	✓	✓	✓	✓	✓
Rafat Amir Tabar	N/A	N/A	N/A	N/A	✓	✓
Gillian Mason	N/A	N/A	N/A	N/A	N/A	N/A

COMMUNITY PHARMACY STAFFORDSHIRE & STOKE ON TRENT

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	2026	2026	2025	2025
	£	£	£	£
Turnover				
NHSBSA monthly levy		264,000		264,003
Cost of sales				
CPE levy	111,233		109,593	
Total cost of sales		(111,233)		(109,593)
Gross profit	57.87%	152,767	58.49%	154,410
Administrative expenses				
Wages and salaries	109,759		109,590	
Social security costs	2,715		5,120	
Staff pension costs defined contribution	1,856		1,090	
Insurance	423		572	
Computer running costs	545		1,135	
Hospitality	519		213	
Professional subscriptions	850		416	
Legal and professional fees	220		550	
Accountancy	3,660		997	
Bank charges	102		9	
Printing and stationery	119		181	
Advertising	695		669	
Telecommunications	1,368		732	
Sundry expenses	144		808	
Members meeting	13,055		11,672	
Officers expenses	5,420		5,339	
		(141,450)		(139,093)
Operating profit		11,317		15,317
Interest receivable and similar income				
Bank interest received	3,541		3,399	
		3,541		3,399
Profit before taxation	5.63%	14,858	7.09%	18,716